



Pfizer Limited

The Capital, 1802/1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

December 3, 2023

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PFIZER

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company has received an Order dated December 2, 2023, from the Joint Commissioner GST, Corporate Circle, Lucknow, basis the scrutiny of returns for the period from July 2017 to March 2018 for Uttar Pradesh GSTIN for a Tax demand of Rs. 2,80,76,428/-, Interest of Rs. 3,20,07,127/- and Penalty of Rs. 28,07,642/- aggregating to a total demand of Rs. 6,28,91,197/-

Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the said Order. The order has no material impact on the financials, operations or other activities of the Company.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Request you to please take the above on record.

Thanking you,

Yours truly,
For **Pfizer Limited**

Prajeet Nair
Director – Corporate Services & Company Secretary

Encl.: A/a

Annexure A

Additional information pursuant to SEBI LODR2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Authority Initiating the action/passing the order.	Joint Commissioner, GST Corporate circle, Lucknow Uttar Pradesh
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Order dated December 2, 2023, passed under section 73 of CGST Act, 2017 for the Tax of Rs. 2,80,76,428/- (Rupees Two Crore Eighty Lakhs Seventy Six Thousand Four Hundred Twenty Eight Only), Interest of Rs. 3,20,07,127/- (Rupees Three Crore Twenty Lakhs, Seven Thousand One Hundred Twenty Seven only) and Penalty of Rs. 28,07,642 (Rupees Twenty Eight Lakhs Seven Thousand Six Hundred Forty Two Only) aggregating to a demand of Rs. 6,28,91,197/- (Rupees Six Crore Twenty Eight Lakhs Ninety One Thousand One Hundred Ninety Seven only)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	2 nd December 2023
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Officer has raised the demand and imposed the penalty inter-alia on account of alleged mismatch in tax liability reported in GSTR-1 and GSTR-3B without considering the amendments made in Amendment table of GSTR-1 and the actual liability disclosed in GSTR-9. The Officer has also passed the order without providing an opportunity of personal hearing, thus in violation of natural justice.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financials, operations or other activities of the Company. The Company believes that the said demand is not maintainable and is in the process of preferring to file an appeal/ rectification application against the said order/demand.