

Pfizer Limited

The Capital, 1802 / 1901, Plot No. C - 70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Tel:+91 22 6693 2000 Fax:+91 22 2654 0274

May 13, 2016

The Corporate Relationship Dept. **BSE Limited** 1st Floor, P.J.Towers Dalal Street, Fort Mumbai - 400 001

The Manager Listing Dept. The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Dear Sirs,

Sub: Sale of Four Products to Piramal Enterprises Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has entered into an agreement with Piramal Enterprises Limited for sale of its 4 products viz., Neko Soap, Sloans, Ferradol and Waterbury's Compound for a total consideration of Rs. 110 Crores, subject to adjustments for inventory on closing and transaction costs.

The Press note issued in this respect, which is self-explanatory, is attached herewith.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Pfizer Limited

Praject Nair

Company Secretary

Encl: A/a

CIN: L24231MH1950PLC008311

www.pfizerindia.com



STATEMENT FROM PFIZER LTD

Pfizer Ltd. today announced that it has signed an agreement for the sale of four products marketed by its Global Established Products business in India. The brands Neko Soap, Sloans, Ferradol and Waterburys Compound will be divested to Piramal Enterprises Limited, for a consideration of Rs. 110 Crores, subject to adjustments for inventory on closing. The closure of this transaction is subject to obtaining requisite regulatory approvals and fulfilment of certain conditions by the parties.

"Pfizer's portfolio includes medicines, vaccines and well-known consumer health care brands. This enables us to serve patients and physicians through a wide range of products in therapy areas most vital to public health. Our focus will remain on building and strengthening our presence in these segments. Nine of our top 10 brands are ranked number one in their respective categories and we will also continue to build on these 'power brands," said S. Sridhar, Managing Director of Pfizer Ltd.

"In line with our strategy – a commitment to the core business, active promotion of new and innovative products in key therapeutic areas and growth of power brands – we have decided to divest these four non-core products to Piramal Enterprises Ltd."

About Pfizer Limited:

At Pfizer, we apply science and our global resources to improve health and well-being at every stage of life. We strive to set the standard for quality, safety and value in the discovery, development and manufacturing of medicines for people. Every day, Pfizer colleagues work to advance wellness, prevention, treatments and cures that challenge the most feared diseases of our time. Consistent with our responsibility as the world's leading Biopharmaceutical Company, we also collaborate with health care providers, governments and local communities to support and expand access to reliable, affordable health care around the world. For more than 60 years in India, Pfizer has worked to make a difference for all who rely on us. To learn more about our commitments, please visit us at www.pfizerindia.com

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For more information, please contact: Saritha R Hajare Head – external Communications

Pfizer Ltd Mobile no: +91 9619990917

Email: Saritha.R.Hajare@pfizer.com