



Pfizer Limited

The Capital, 1802/1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

March 22, 2024

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PFIZER

Dear Sirs,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an Order dated March 21, 2024, from Joint Commissioner of State Tax basis the GST Audit conducted for Uttar Pradesh state for the financial year 2018-19, for a Tax demand of Rs. 2,50,806/-, Interest of Rs. 2,67,108/- and a penalty of Rs. 25,080/- aggregating to a total demand of Rs. 5,42,994/-

Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the said Order. The Order has no material impact on the financials, operations or other activities of the Company.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A to this letter.

Please take the above on record.

Thanking you,

Yours truly,

For Pfizer Limited

Prajeet Nair

Director – Corporate Services & Company Secretary

CIN: L24231MH1950PLC008311

Email ID: contactus.india@pfizer.com

Website: www.pfizerltd.co.in

ANNEXURE – A

Additional information pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

Sr.no.	Particulars	Details
1.	Name of Authority Initiating the action/passing the order.	Joint Commissioner (Corporate Circle) State Tax Lucknow Zone I, Uttar Pradesh.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Order dated March 21, 2024, under section 73 of Goods & Services Tax Act, 2017 read with Rule 142 (5) of the Goods & Services Tax Rules, 2017, for a Tax demand of Rs. 2,50,806/- (Rupees Two Lakhs Fifty Thousand Eight Hundred Six only), Interest of Rs. 2,67,108/- (Rupees Two Lakhs Sixty Seven Thousand One Hundred Eight only) and a penalty of Rs. 25,080/- (Rupees Twenty Five Thousand Eighty only) aggregating to a total demand of Rs. 5,42,994/- (Rupees Five Lakhs Forty Two Thousand Nine Hundred Ninety Four only)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	March 21, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Officer has raised the GST demand on account of non-reporting of input tax credit by vendors of the Company in their GST return and alleged subsequent availment of ineligible input tax credit by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the said Order. The Order has no material impact on the financials, operations or other activities of the Company.