



Pfizer Limited

The Capital, 1802/1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

November 4, 2023

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PFIZER

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company has received an Order dated November 3, 2023, from Maharashtra GST authorities with a demand aggregating to Rs. 1,89,37,189/- (Rupees One Crore Eighty-Nine Lakhs Thirty Seven Thousand One Hundred Eighty Nine Only) including a penalty of Rs. 8,44,532/- (Rupees Eight Lakhs Forty Four Thousand Five Hundred Thirty Two Only). The said demand pertains to GST Audit conducted for Maharashtra state GST for the period July 2017 – March 2018.

Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the said Order. The Order has no material impact on the financials, operations or other activities of the Company.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Request you to please take the above on record.

Thanking you,

Yours truly,
For **Pfizer Limited**

Prajeet Nair
Director – Corporate Services & Company Secretary

Encl.: A/a

Annexure A

Additional information pursuant to SEBI LODR2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Authority Initiating the action/passing the order.	Deputy Commissioner of State Tax (MUM-LTU-513), Mazgaon, Mumbai - 400 010
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Order under Section 65 and Section 73 of CGST Act and MGST Act respectively for Tax of Rs. 84,45,313/- (Rupees Eighty Four Lakhs Forty Five Thousand Three Hundred Thirteen Only) Interest of Rs. 96,47,344/- (Ninety Six Lakhs Forty Seven Thousand Three Hundred Forty Four Only) and penalty of Rs. 8,44,532/- (Rupees Eight Lakhs Forty Four Thousand Five Hundred Thirty Two Only) aggregating to a demand of Rs. 1,89,37,189/- (Rupees One Crore Eighty-Nine Lakhs Thirty Seven Thousand One Hundred Eighty Nine Only)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	November 3, 2023.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	i) Non-reporting of input tax credit by vendors of the Company in their GST return. ii) Non-submission of e-BRCs / Shipping Bills for exports of Goods. iii) Alleged availment of ineligible input tax credit by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. The Company believes that the above demands are not maintainable and hence is in the process of preferring an appeal against the said order / demand.